

JEDCO

Jefferson Parish Economic Development Commission

JEDCO AUDIT COMMITTEE MEETING

APRIL 24, 2017

MINUTES

Call to Order: 2:30 p.m.
Attendance: Bruce Layburn, Mark Madderra, Paul Rivera
Staff: Jerry Bologna, Lacey Bordelon, Cynthia Grows
Guests: Eric Bosch of LaPorte CPAs

I. Call to Order-Chairman, Bruce Layburn

Mr. Layburn called the meeting to order and welcomed guests.

II. Public Comments on Agenda Items

None

III. Unfinished/New Business

• **Review and discussion of JEDCO 2016 Financial Report**

Mr. Layburn introduced Eric Bosch of LaPorte CPAs and asked that he proceed with the presentation of the JEDCO 2016 Financial Report. Mr. Bosch explained the audit process and results. He informed of new regulations and some presentation changes required by GASB. One particular regulation (GASB #77) requires additional disclosure regarding tax abatement programs. The required disclosures are included in this report.

• **Committee recommendations to JEDCO Board with regards to JEDCO Financial Report**

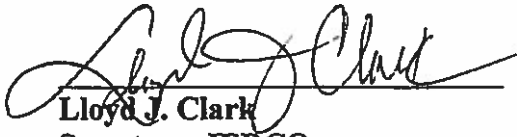
Mr. Madderra motioned to recommend approval of the JEDCO 2016 Financial Report to the full board; seconded by Paul Rivera. The motion passed unanimously.

IV. Other Updates or Comments

None

V. Adjournment

Bruce Layburn motioned to adjourn; seconded by Paul Rivera. The motion passed unanimously.



Lloyd J. Clark
Secretary, JEDCO
(Minutes for April 24, 2017)